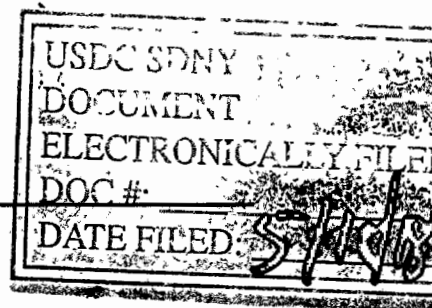


UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

IN RE PETROBRAS SEC. LITIG.

No. 14-cv-9662 (JSR)  
CLASS ACTION



**OBJECTION TO PROPOSED SETTLEMENT AND FEE APPLICATION**

TO THE HONORABLE JUDGE OF SAID COURT:

COME NOW class members Mathis and Catherine Bishop, *pro se*, and file this Objection to Proposed Settlement and Fee Application, and would respectfully show the Court as follows:

The Bishops purchased Common ADS shares of Petrobras (PBR) at various dates between March 30, 2010 and October 27, 2014, and sold shares at a loss at various dates between June 23, 2010 and February 28, 2015. These transactions are listed in the claim form previously submitted online on May 2, 2018, and attached hereto as **Exhibit A**. The Bishops uploaded brokerage statements along with the claim form, which are incorporated herein by reference.

The Bishops ask the Court to deny Class Counsel's fee request, and award a proper and reasonable fee. Class counsel's request for fees of \$285,000,000, or up to 9.5% of the total settlement amount, is excessively high. The lion's share of the legal work was performed by contract attorneys, certainly at relatively low rates, and now Class Counsel not only seeks an impermissibly high multiplier for their own work, but seeks to double dip with the contract attorney's fees, and would increase those fees well above what was actually paid, and then apply a multiplier on top of that. The Bishops suggest the Court should award Class Counsel half of their requested fees, and the difference should be paid out to the class members.

Mathis and Catherine Bishop will not appear at the settlement hearing. The Bishops have objected to one other settlement in the preceding five years: *Karsten Schuh v. HCA Holdings, Inc., et al*, in the United States District Court for the Middle District of Tennessee.

Respectfully Submitted,



Mathis Bishop  
204 E. Oakview Place  
San Antonio, Texas 78209  
(210) 363-0840  
mbishop170@gmail.com

Date: MAY 10, 2018



Catherine Bishop  
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San Antonio, Texas 78209  
(210) 363-0840  
mbishop170@gmail.com

Date: May 10, 2018

**CERTIFICATE OF SERVICE**

This objection was sent via Fed Ex for delivery on May 11, 2018 to the following:

Clerk's Office  
United States District Court  
Southern District of New York  
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New York, NY 10007

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# IN RE PETROBRAS SECURITIES LITIGATION

## WWW.PETROBRASSECURITIESLITIGATION.COM

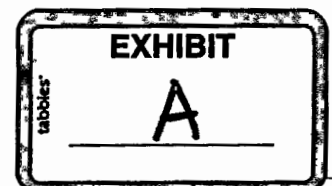
*Thank You*

A summary of your Claim will be emailed to the address you provided. If you need to change any of your information after you have submitted your claim, you may contact the Administrator toll free at 1-855-907-3218 or via email at [info@petrobrassecuritieslitigation.com](mailto:info@petrobrassecuritieslitigation.com). Please print this page for your records.

### Claimant Identification

<b>Claimant Name:</b>	CATHERINE OLSON BISHOP AND
<b>Country:</b>	United States of America
<b>Mailing Address:</b>	MATHIS BECKHAM BISHOP TIC PLEDGED TO ML LENDER 204 E OAKVIEW PL UNITED STATES
<b>City:</b>	SAN ANTONIO
<b>State:</b>	TX
<b>Zip:</b>	78209
<b>TIN/SSN:</b>	1606
<b>Contact Person:</b>	MATT BISHOP
<b>Account Number:</b>	
<b>Daytime Phone:</b>	(210)363-0840
<b>Evening Phone:</b>	
<b>Email:</b>	MBISHOP170@GMAIL.COM

Schedule of Transactions



## Petrobras Common and Preferred ADS

Petrobras ADS	Transaction Type	Trade Date	Number of ADS	Price per ADS	Total Price
Common ADS (PBR)	Beginning Holdings		0		
Common ADS (PBR)	Purchase	12/20/2013	20	\$13.3135	\$266.2700
Common ADS (PBR)	Purchase	10/27/2014	11	\$11.1150	\$122.2700
Common ADS (PBR)	Purchase	10/26/2010	100	\$32.5000	\$3250.0000
Common ADS (PBR)	Purchase	10/14/2011	2	\$24.6150	\$49.2300
Common ADS (PBR)	Purchase	10/07/2011	55	\$20.9700	\$1153.3500
Common ADS (PBR)	Purchase	09/17/2012	2	\$24.0350	\$48.0700
Common ADS (PBR)	Purchase	09/05/2012	2	\$20.6500	\$41.3000
Common ADS (PBR)	Purchase	06/03/2011	1	\$34.3500	\$34.3500
Common ADS (PBR)	Purchase	05/12/2010	170	\$37.0000	\$6290.0000

Common ADS (PBR)	Purchase	04/22/2013	1	\$16.7800	\$16.7800
Common ADS (PBR)	Purchase	04/22/2013	2	\$16.7750	\$33.5500
Common ADS (PBR)	Purchase	04/22/2013	30	\$16.7760	\$503.2800
Common ADS (PBR)	Purchase	03/30/2010	49	\$43.9600	\$2154.0400
Common ADS (PBR)	90 Days Look Back Period		0		
Common ADS (PBR)	Sales	11/08/2012	9	\$20.7222	\$186.5000
Common ADS (PBR)	Sales	11/08/2012	1	\$20.7200	\$20.7200
Common ADS (PBR)	Sales	11/08/2012	2	\$20.7200	\$41.4400
Common ADS (PBR)	Sales	11/08/2012	2	\$20.7250	\$41.4500
Common ADS (PBR)	Sales	11/08/2012	2	\$20.7250	\$41.4500
Common ADS (PBR)	Sales	11/01/2010	12	\$34.6466	\$415.7600
Common ADS (PBR)	Sales	09/17/2014	2	\$17.5900	\$35.1800



Common ADS (PBR)	Sales	09/05/2013	1	\$13.8300	\$13.8300
Common ADS (PBR)	Sales	08/06/2010	1	\$38.2600	\$38.2600
Common ADS (PBR)	Sales	07/22/2010	5	\$36.3840	\$181.9200
Common ADS (PBR)	Sales	07/13/2010	11	\$35.8136	\$393.9500
Common ADS (PBR)	Sales	06/23/2010	11	\$36.1963	\$398.1600
Common ADS (PBR)	Sales	02/18/2015	61	\$6.9695	\$425.1400
Common ADS (PBR)	Ending Holdings		325		

### Petrobras Notes

Petrobras Note	Transaction Type	Trade Date	Face Value of Notes	Price per \$1000 Face Value	Total Price
No Records					

### Supporting Documentation

Date Uploaded	File Name
05-02-2018 22:01:20	1447454_Petrobras statements - Bishop.pdf

### Claim Number and Control Number

Claim Number:	1447454
Control Number:	0838223602

<b>Submission Date:</b>	05/02/2018
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[Print Claim Details](#)